

TSX.V: ANE | PRESS RELEASE - May 11, 2017

Altan Nevada Announces Appointment of Peter Stern and Resignation of Aidan Nania

May 12, 2017 – Vancouver, British Columbia – Altan Nevada Minerals Limited, TSX.V: ANE ("Altan Nevada" or the "Company") announces the appointment of Peter Stern to the board of directors ("the Board") and the resignation of Aidan Nania from the Board of Directors ("the Board").

Peter Stern graduated from Melbourne's Monash University with a Bachelor of Science (geology) achieving first class honours. After working for a period as a geologist, he commenced a corporate advisory career, spending 6 years in corporate advisory with Macquarie Bank, then three years with UBS and finally three years with Deutsche Bank, all the while with a resources, M&A, capital raising focus. In 2000, Peter established Metropolis Corporate Advisory Services, a boutique corporate advisory firm specializing in undertaking the same type of work for the junior resources sector. He is today Australia's leading corporate advisor in proxy fight transactions. Mr. Stern is a Fellow of the Australian Institute of Company Directors. He is currently a Director of ASX-listed Anglo Australian Resources NL.

The Company wishes to thank Mr. Nania for his contribution to the Company over the past years and wishes him well with future endeavors.

About Altan Nevada

Altan Nevada is a leading exploration innovator focused on the discovery of large-scale ore systems in under-explored districts of Nevada, USA. The Company's holdings in Nevada currently total approximately 8,350 hectares. Projects include two potential district-scale extensions to the north Carlin Gold Trend, three Yerington District copper-gold targets and three large-scale gold alteration systems along the Walker Lane lineament in central Nevada.

On behalf of Altan Nevada Minerals Limited,

"Evan Jones"

Evan Jones, President & CEO

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